

Current affairs summary for prelims

4 November, 2023

Air Quality Index

Context: For the first time this season, Delhi's air quality has sharply deteriorated, reaching the 'severe' category, as the Air Quality Index (AQI) surpassed the 400 mark.

- AQI is a numerical measure indicating air quality, with higher values signifying worse air quality.
- At 9 am on Friday, Delhi recorded an average AQI of 471, categorizing it as 'Severe'.
- > The color-coded AQI system was introduced in India in 2014, aiding both the public and the government in assessing air quality and determining appropriate measures based on its severity.
- The AQI comprises six categories: 'Good' (0-50), 'Satisfactory' (50-100), 'Moderately polluted' (100-200), 'Poor' (200-300), 'Very Poor' (300-400), and 'Severe' (400-500).

AQI

- The Air Quality Index (AQI) was introduced by the central government in 2014 as part of the Swachh Bharat campaign to simplify the understanding of pollution for the public.
- An expert group, composed of various professionals and experts, was established to develop the AQI. They collaborated with IIT Kanpur for a technical study.
- The AQI, according to the Central Pollution Control Board under the Ministry of Environment, Forests, and Climate Change, converts data from various air quality indicators into a single index value, nomenclature, and color to represent overall air quality.
- Pollutants Measured
 - Particulate Matter (PM10)
 - Particulate Matter (PM2)
 - Nitrogen Dioxide (NO₂)
 - Sulphur Dioxide (SO₂)
 - Carbon Monoxide (CO)
 - Ozone (O₃)
 - Ammonia (NH₃)
 - Lead (Pb)
- > The index is calculated based on a formula that assigns weight to each of the factors, taking into account their impact on human health. The composite air quality index provides a single number and color to indicate the overall air quality, simplifying the presentation of information from multiple indicators.
- Monitoring stations across the country assess these indicators to calculate the AQI, allowing for standardized air quality assessment nationwide.

AQI Range	Category	Health Impacts
0-50	Good/Safe	Minimal Impact
51-100	Satisfactory	Sensitive people might experience minor breathing discomfort
101-200	Moderately Polluted	Lung disease patients may have discomfort in breathing, and heart disease, children, and older adults might experience discomfort
201-300	Poor	Breathing discomfort on prolonged exposure, and discomfort to heart disease patients
301-400	Very Poor	Prolonged exposure might lead to respiratory illness. Severely affects people with lung and heart diseases
401-500	Severe	While healthy people may experience respiratory problems, lung or heart disease patients can have severe health impacts. Even during light physical activity, people may experience health impacts

Crowdfunding for Terrorism Financing

Context: An Indian extremist group, PFI, under investigation utilized well-structured networks, both offline and online, to raise funds, including the circulation of QR codes and account details, according to a recent FATF report.

- Crowdfunding is a significant global market, with experts anticipating continued growth and evolution.
- > It's an innovative fundraising method used by people worldwide for legitimate projects, ideas, and business ventures.
- However, it can be exploited by bad actors, especially by extremist and terrorist groups who take advantage of permissive environments.
- > FATF Study on Crowdfunding for Terrorism Financing:
 - The Financial Action Task Force (FATF) conducted its first comprehensive international study on terrorist financing (TF) associated with crowdfunding.









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- Crowdfunding encompasses various methods, including formal platforms, social media, messaging apps, and hybrid digital and physical approaches.
- Terrorists rely on multiple techniques to raise funds and often combine various methods.

Four Ways Crowdfunding Can Be Abused for TF:

- Abuse of Humanitarian, Charitable, or Non-Profit Causes: Individuals, unaffiliated with registered charities, launch financial appeals that appear to support humanitarian causes but actually fund terrorism.
- Charities may launch fundraising campaigns but divert funds away from advertised humanitarian activities.
- Non-profit organizations (NPOs) crowdfunding for legitimate purposes might become victims of extortion in high-risk environments.

Use of Dedicated Crowdfunding Platforms or Websites:

- In 2022, there were over 6 million crowdfunding campaigns worldwide, making it difficult to detect illicit activity.
- Specialized platforms emerged to serve individuals banned from mainstream platforms, including ethnically or racially motivated terrorist (EoRMT) groups, like PFI
- These actors may use crowdfunding for activities promoting hate or violence, even if they don't meet the threshold of terrorism.

Use of Social Media Platforms and Messaging Apps:

- Social media and online messaging services are integral to the success of crowdfunding campaigns for terrorists.
- Terrorist actors use these platforms strategically to share campaign links, recruit supporters, and offer advice on avoiding detection.
- Algorithms on social media reinforce extremist beliefs and lead users to specific fundraising causes.

Interaction of Crowdfunding with Virtual Assets:

- Crowdfunding now incorporates funding options tied to virtual assets (e.g., cryptocurrencies like Bitcoin).
- Anonymity-enhancing services, such as tumblers and mixers, can be used to conceal the origin and destination of funds linked to TF.
- However, the use of virtual assets for TF crowdfunding campaigns varies due to conversion challenges and value fluctuations.

Challenges and Best Practices:

- Law enforcement faces challenges in proving funds were used for terrorismrelated offenses.
- Crowdfunding operations' complexity, lack of data, and anonymizing techniques complicate tracing efforts.
- Intermediary platforms often lack expertise and mechanisms for flagging potential TF activity.
- Best practices include improving understanding of the crowdfunding industry, conducting outreach, and enhancing information sharing.

THE ECONOMIC IMPACT OF FATF GREY LISTING ON PAKISTAN WHAT IS THE FATE? WHAT IS 'GREY LISTING'? PAKISTAN & THE FATF YEAR EVENT IMPACT (\$BN)* HOW CAN PAKISTAN ESCAPE THE GREY LIST?

Direct Listing on Foreign Exchanges

Context: The government has allowed certain Indian companies to directly list on foreign stock exchanges to access global capital and boost outflows.

- > The Ministry of Corporate Affairs (MCA) issued a notification recently, taking effect on October 30.
- This notification put into practice a provision initially announced in the Companies (Amendment) Bill, 2020.

Direct Foreign Listing for Indian Companies:

- The Companies (Amendment) Act empowers the central government to allow certain classes of public companies to list specific classes of securities in foreign jurisdictions.
- This means certain categories of domestic public companies can now be listed on prescribed foreign stock exchanges, including the International Financial Services Centre (IFSC) in Ahmedabad.

> Exemptions from Procedural Requirements:

 Section 5 of the Companies (Amendment) Act permits the government to exempt such listings from various procedural requirements.







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• These exemptions can include aspects like prospectus, share capital, beneficial ownership requirements, and failure to distribute dividends.

Previous Listing Methods:

- Prior to this provision, Indian listed companies typically used depository receipts, such as American Depository Receipts (ADR) or Global Depository Receipts (GDR), to list on foreign stock exchanges.
- A process involved Indian companies giving their shares to an Indian custodian, who would then issue depository receipts to foreign investors.

Benefits of Direct Foreign Listing:

- The new provision offers several advantages to Indian companies, such as the ability to access foreign markets for fundraising
- It provides better valuation and exposure to trade in foreign currencies, including the US dollar.
- It's particularly beneficial for startups, unicorns, and adds to India's foreign exchange reserves.
- Indian companies are no longer required to meet time-consuming and costly accounting norms like US Generally Accepted Accounting Principles (GAAP) or International Financial Reporting Standards (IFRS).
- Indian Accounting Standards (IndAS) align more closely with globally accepted accounting norms, reducing the need for such preparations.

News in Between the Lines

Zika Virus



Recently, five villages in Karnataka have come under surveillance due to a Zika virus outbreak. What is Zika Virus?

The Zika virus is a mosquito-borne virus that was first identified in the Zika Forest of Uganda in 1947.

Transmission: It is primarily transmitted to humans through the bite of infected Aedes mosquitoes, particularly Aedes aegypti and Aedes albopictus.

It can also spread through **sexual contact**, **blood transfusion** and from an **infected mother to her baby** during pregnancy or childbirth.

Symptoms: Common symptoms, when present, include fever, rash, joint pain, muscle pain, headache, and red eyes (conjunctivitis).

Treatment: There is no specific treatment available for Zika virus infection or disease.

Comprehensive Nuclear Test Ban

Treaty



Recently, Vladimir Putin faced criticism as he announced Russia's withdrawal from the nuclear test ban treaty.

About Comprehensive Nuclear-Test-Ban Treaty:

- The Comprehensive Nuclear-Test-Ban Treaty (CTBT) is a **multilateral treaty** adopted by the **UN General Assembly** on **September 10**, **1996**, through UNGA resolution **50/245**.
- lt **prohibits states** from conducting " nuclear weapon test explosion or any other nuclear explosion" and extends the ban to any territory under a state's jurisdiction.
- On March 1, 1954, the US conducted a 15-megaton nuclear test at Bikini Atoll called "Castle Bravo," the most powerful explosive nuclear weapon detonated by the US.
- In response to the Castle Bravo test, Jawaharlal Nehru, India's prime minister, called for a "standstill agreement" to halt further nuclear tests temporarily.
- India submitted a **four-point proposal** to the UN Secretary General in April **1954**.

Pavana River



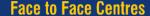
Concerns have been raised by citizens and environmental activists regarding the recent appearance of a thick layer of toxic foam on the Pavana River.

About the Pavana River:

- Pavana River is situated in the western part of the Maharashtra state in India.
- > This river is notable for crossing Pune City and creating a natural divide between Pune City and the Pimpri-Chinchwad area.
- Pavana River originates from the Western Ghats, approximately 6 km south of Lonavala.
- > Tributary: It is a tributary of the Bhima River and eventually merges with the Mula River within Pune city.
- Confluence: Initially flowing eastward, the river changes its direction to become southbound, passing through the suburbs of **Dehu**, **Chinchwad**, **Pimpri** and **Dapodi** before joining the Mula River.

Pavana Nagar Dam:

- > This earthfill gravity dam is 1,329 meters long and 42.37 meters high, with a gross storage capacity of 30,500.00 km3.
- The dam's primary purpose is to provide an adequate water supply.







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White Hydrogen



Recently, an extensive reserve of naturally occurring white hydrogen was discovered in France. About White Hydrogen:

- White hydrogen is a **naturally occurring gas** found in the Earth's crust.
- It's also known as "natural," "gold," or "geologic" hydrogen.
- White hydrogen is considered a potential clean energy source.
- It only **produces water** when it is burned.
- It's hailed as a promising clean energy source for industries such as **aviation**, **shipping** and steel production.
- White hydrogen is 33% cheaper than the cheapest hydrogen from fossil fuels and 2 times cheaper than the cheapest green hydrogen.
- > The deposit could contain between 6 million and 250 million metric tons of hydrogen.
- Scientists Jacques Pironon and Philippe De Donato initiated a mission in northeastern France to assess methane levels in the subsoils of the Lorraine mining basin.
- > The discovery and potential utilization of white hydrogen have a significant role in addressing the climate crisis.

Lucy Mission



NASA's Lucy spacecraft recently achieved a significant milestone by successfully completing its first flyby of an asteroid known as Dinkinesh.

About Lucy Mission:

- Lucy is a NASA spacecraft on a pioneering mission to explore Jupiter's elusive Trojan asteroids.
- > The spacecraft was successfully launched on October 16, 2021, from the Kennedy Space Centre in Florida, USA.
- Lucy will investigate a remarkable number of asteroids, including two in the asteroid belt between Mars and Jupiter and 10 Trojans, comprising five asteroids and the satellites of three of those.
- Lucy will conduct **three Earth flybys** to receive a gravity assist, making it the first spacecraft to return to the vicinity of Earth from the outer solar system.
- > The spacecraft is equipped with two infrared spectrometers and four cameras for data collection.
- Trojan asteroids are asteroids that share an orbit with a planet while being situated at the leading **(L4)** and trailing **(L5)** Lagrangian points.

Place in News

Bahrain

Recently, against the backdrop of the ongoing conflict in Gaza, the Kingdom of Bahrain took a significant diplomatic step by halting its trade ties with Israel.

Behrain (Capital: Manama)

Location: Bahrain is an island nation situated in the Persian Gulf, in West Asia.

Archipelago: It consists of an archipelago, with Bahrain Island as the largest, along with numerous smaller natural and artificial islands.

Neighboring Countries:

- Bahrain is located between Qatar and the northeastern coast of Saudi Arabia.
- It is connected to Saudi Arabia by the King Fahd Causeway.

Geographical Features:

- Al-Dukhān Hill (Jabal Al-Dukhān) is the highest point in Bahrain.
- The name "Bahrain" is derived from the Arabic term "al-bahrayn," meaning "two seas."

SAUDI ARABIA Gulf of Batrain

POINTS TO PONDER

- Under which act is Computer Emergency Response Team India (CERT-In) mandated to provide Incident Prevention,
 Response and Security Quality Management Services? -Information Technology (Amendment) Act 2008
- Where are OCHA's (United Nations Office for the Coordination of Humanitarian Affairs) two main headquarters located? -Geneva and New York
- Which organizations jointly launched the report on hunger hotspots? Food and Agriculture Organization of UN and the World Food Programme (WFP)
- Under what article of the Indian Constitution is the Governor considered the Head of State and part of the legislature? Article 168
- ♦ When was the United Nations Environment Programme (UNEP) founded? 1972

Face to Face Centres





