

Current affairs summary for prelims

Lok Adalat

❖ Context

> Recently, The 3rd National Lok Adalat was organized across the country which disposed off total 1,08,51,553 cases.

Key Highlights

- > During the COVID pandemic, the Legal Services Authorities (LSAs) innovatively leveraged technology and introduced E-Lok Adalat, wherein affected parties could get their matter resolved without physically visiting the venue of the Adalat.
- > As per data shared with NALSA, the State Legal Services Authorities (SLSAs) of 28 States and UTs so far organized E-Lok Adalats since June, 2020.

About Lok Adalat

- Lok Adalat is one of the alternative dispute redressal mechanisms.
- It delivers **informal, cheap and expeditious justice** to the common people.
- It is a forum where disputes/cases pending in the court of law or at pre-litigation stage are settled/ compromised amicably.
- Given statutory status under the Legal Services Authorities Act,
 1987.
- Cases are disposed of in a single day.
- The speed is due to procedural flexibility, as there is no strict application of procedural laws such as the Code of Civil Procedure, 1908, and the Indian Evidence Act, 1872.
- Award (decision)- Deemed to be a decree of a civil court and is final and binding on all parties.
- No appeal against such an award lies before any court of law.
- If the parties are not satisfied with the award of the Lok Adalat though there is no provision for an appeal against such an award.
- However, they are free to initiate litigation by approaching the court of appropriate jurisdiction by filing a case by following the required procedure, in exercise of their right to litigate.

Significance Of Lok Adalat

- As per the National Judicial Data Grid,
 16.9% of all cases in district and taluka courts are three to five years old.
- For High Courts, 20.4% of all cases are 5 to 10 years old, and over 17% are 10-20 years old.
- Furthermore, over 66,000 cases are pending before the Supreme Court, over 57 lakh cases before various HCs, and over 3 crore cases are pending before various district and subordinate courts.
- Moreover, Lok Adalats are economically affordable, as there are no court fees for placing matters before the Lok Adalat; finality of awards, as no further appeal is allowed.
- As a result, litigants are forced to approach Lok Adalats mainly because it is a party-driven process, allowing them to reach an amicable settlement.

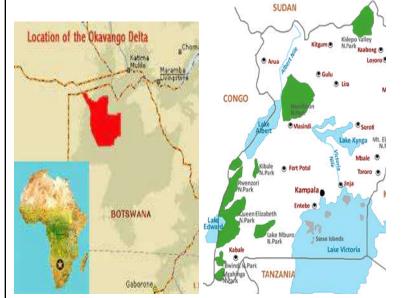
The Okavango delta and Murchison Falls

❖ Context

> Oil companies are threatening two of Africa's most iconic biodiversity hotspots in an effort to drill for oil.

The Okavango delta

- It is an **inland delta** located in **north-western Botswana** in southern Africa.
- It is a UNESCO World Heritage Site.
- It is formed by the **Okavango river**, also known as **Cubango River**, which originates in the highlands of Angola.
- With the length of 1,500kms, is the third largest river in southern Africa.
- It flows into the **Kalahari desert of southern Africa** and spreads out, forming what is called a 'fan'.
- The delta is also the homeland of indigenous people like the San.
- It is home to **Africa's Big Five wildlife species**: Savanna elephants, Cape buffaloes, rhinos, lions and leopards.





Face to Face Centres



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- The river waters make the otherwise dry area into a waterlogged wetland that provides vital water resources for animals, plants and over one million people.
- A Canadian company has been drilling for oil in the **Kavango Zambezi Transfrontier Nature Conservation Area (KAZA)**.
- KAZA is the second-largest nature and landscape conservation area in the world. It is spread across the borders of Angola, Botswana, Namibia, Zambia and Zimbabwe.

The Murchison Falls

- Also known as Kabalega Falls, it is a waterfall between Lake Kyoga and Lake Albert on the River Victoria Nile in Uganda.
- Lake Albert is one of the Rift Valley Great Lakes that lies on the border between Uganda and the Democratic Republic of the Congo.

Global South

Context

➤ The Union External Affairs Minister recently remarked that India would be the "voice of Global South" during its G20 presidency.

Key Highlights

- 'Global North' refers loosely to countries like the US, Canada, Europe, Russia, Australia and New Zealand, while 'Global South' includes countries in **Asia, Africa and South America.**
- The term refers to the commonality of the countries in respect of
 - o Geographical location in hemispheric south.
 - History of colonisation at the hands of European Powers.
 - Region's historical exclusion from prominent international organisations.
 - Poor and/or socio-economically marginalised parts of the world.
 - Low/middle income countries classified by the World Bank.
- It has also stood for cross-regional and multilateral alliances with references to the 1955 Bandung Conference, the Non-Aligned Movement and the Group of 77 at the United Nations.
- The release of the United Nations Development Program initiative of 2003, "Forging a Global South," played an important role in drawing attention to the concept.

World System Approach

- In the study of international political systems, the countries are categorised into broad categories for easier analysis.
- For example, countries during the Cold War era were categorised into First World, Second World and Third World countries, according to their association/alliance with the US, the USSR, and non-aligned countries, respectively.
- At the centre of these concepts is the World Systems approach introduced by sociologist Immanuel Wallerstein in 1974.
- He emphasised an interconnected perspective of looking at world politics.
- He said there are **three major zones of production:** core, peripheral and semi-peripheral.
- The core zones reap profits, being the owners of cutting-edge technologies – countries like the US or Japan. Peripheral zones, on the other hand, engage in less sophisticated production that is more labour-intensive. In the middle are semi-peripheral countries like India and Brazil.

News in Between the Lines

❖ Context

➤ Big industry do not follow labour standards in India, representatives of worker unions said at the ongoing Asia and the Pacific Regional Meeting of the International Labour Organization (APRM of ILO).

Key Highlights

- ➤ The International Labour Organization (ILO) was founded in 1919 under the League of Nations and incorporated into the U.N. as a specialized agency in 1946.
- > The ILO is the first and oldest specialized agency of the U.N.
- > The ILO was awarded the Nobel Peace Prize in 1969.

The International Labour Organization (ILO)

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Face to Face Centres





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> The goal of the ILO

- To advance social and economic justice by setting international labor standards.
- > The standards upheld by the ILO are broadly intended to ensure accessible, productive, and sustainable work worldwide in conditions of freedom, equity, security, and dignity.
- ➤ India has ratified six out of the eight-core/fundamental ILO conventions.

> Members

- The ILO has 187 member states (186 UN Members + Cook Island)
- India is a founding member of the ILO and it has been a permanent member of the ILO Governing Body since 1922.

> Hadquarter

- Geneva, Switzerland.
- ILO is with approximately 40 field offices around the world.

> Organisational Structure

- The organization has a **three-tiered structure** that brings together governments, employers, and workers.
- The three main bodies of the ILO are the International Labour Conference, the Governing Body, and the International Labour Office.

Context

> 58 airports have been included in the Krishi Udan 2.0 scheme so far, according to the information provided by Minister of State for Civil Aviation Gen (Dr).

Key Highlights

- > 53 airports were initially included in the pilot project which ran for nearly six months.
 - Following that, five more airports were included, bringing the total number of airports covered to be 58.

Krishi Udan Scheme 2.0

- > Krishi UDAN was launched in August 2020, on international and national routes to assist farmers in transporting agricultural products so that it improves their value realisation.
- > On October 27, 2021, the Krishi Udan Scheme 2.0 was unveiled.
- > Nodal ministry Ministry of Civil Aviation.

> Implementing Agency

■ It was formulated with support from AAICLAS - a 100% subsidiary of the Airports Authority of India and Invest India, India's national Investment Promotion & Facilitation Agency, under the Ministry of Commerce and Industry.

> Objective

- To enable efficient, timely, and cost-effective air transportation for all agricultural products, particularly those coming from the country's North-East, hilly, and tribal areas.
- To enhance the proportion of air transportation in the mix of modes used to move agricultural goods, which also includes items from horticulture, fisheries, livestock, and processed goods.

> Significance

■ The programme helps farmers to transport their produce in order to increase the value of their output.

Krishi Udan Scheme 2.0



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■ It will help solve the problem of wastage of agricultural food wastes in the country.

BBPS and Single Block Multiple Debits Feature





❖ Context

➤ The RBI has said that it would add a new feature in the UPI platform. Further, Bharat Bill Payment System (BBPS) will include all payments & collections.

About new feature in UPI

- > The new functionality will be called single-block-and-multiple-debits.
- > It will aid payments where delivery of goods and services happens later, like with e-commerce purchases, hotel bookings or investments.
- A customer could create a payment mandate against a merchant by blocking funds in his/her bank account, which can be debited when needed.
- > Such a facility will **build greater trust** in transactions as merchants will be assured of timely payments.

About BBPS

- ➢ It is an RBI conceptualised ecosystem driven by National Payment Corporation of India (NPCI).
- ➤ It is a **one stop destination for all recurring payments** like electricity, telecom, DTH, gas, water bills, insurance premium, loan repayments, cable, FASTag recharge, educational fees, credit card, municipal taxes, mutual subscription fees, housing society etc.
- > However, the system currently does not allow non-recurring payments, or collections even if they are recurring in nature.
- ➤ This means that professional service fees, education fees, tax payments, rent collections fall outside its ambit.

G20 Sherpas



Context

➤ The four-day gathering of the Sherpas of G20 Members concluded recently in Udaipur.

Key highlights

- ➤ The G20 summit is held annually under a **rotating presidency**. It rests with India for 2023.
- The group does not have a permanent secretariat. Its presidency is supported by the previous, current and future holders of the post, together called **troika**.
- > The 2023 troika includes India, Indonesia and Brazil.
- ➤ The processes under G20 are divided into two parallel tracks the finance track and the Sherpa track.
- ➤ The **finance track** is led by Finance Ministers and Central bank governors of member nations, who meet throughout the year.
- > Sherpas, who are personal emissaries of leaders, lead the Sherpa track.
- ➤ They oversee negotiations all through the year, discussing agenda items for the summit and coordinating the substantial work of the G20.
- > Working groups designed around specific themes operate within both tracks. These include representatives from relevant ministries of member nations and invited/guest countries too.
- ➤ Various international organisations, such as the UN, IMF and OECD also participate in working groups.

Context

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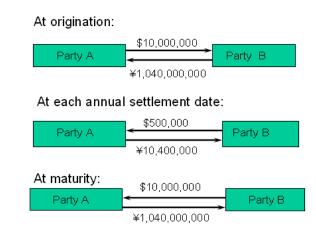
➤ The Reserve Bank of India (RBI) has signed an agreement with Maldives Monetary Authority (MMA) under the **SAARC Currency Swap Framework**.

Key highlights

- ➤ The agreement is regarding extending a currency swap facility of up to \$200 million.
- ➤ It will enable the MMA to make drawals in multiple tranches.
- > The facility is a backstop line of funding for **short term foreign exchange liquidity requirements.**
- ➤ In 2020, the RBI had signed a similar pact for extending up to \$400-million currency swap facility to Sri Lanka.

About Currency Swap





- A foreign currency swap is an agreement between two parties to swap interest rate payments on their respective loans in their different currencies.
- ➤ The agreement can also involve swapping principal amounts of loans.
- The purpose is to procure loans in foreign currency at more favourable interest rates than might be available borrowing directly in a foreign market.
- ➤ Currency swaps differ from

interest rate swaps in that they can also involve principal exchanges.

- ➤ Currency swaps have been tied to the London Interbank Offered Rate (LIBOR).
- ➤ However, in 2023, the Secured Overnight Financing Rate (SOFR) will officially replace LIBOR.

National Cooperative Export Society



❖ Context

➤ The government is planning to set up a "National Cooperative Export Society" to help boost India's exports.

Key highlights

- ➤ It is proposed to be set up under the **Multi State Cooperative Societies Act 2002**.
- ➤ India is home to about 800,000 industrial units that are run by producers in rural sectors, catering mostly to the domestic sector.
- > Much of the industry is unorganised.
- ➤ In a push to cooperatives, the government had also approved expanding the mandate of the Government e Marketplace-Special Purpose Vehicle (GeM-SPV) to allow procurement by cooperatives.

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MCQ Quiz





