

Current affairs summary for prelims

03 November, 2022

Global Programme to End Child Marriage

❖ Context

A team of the steering committee of the UNFPA-UNICEF joint programme to end child marriage is presently visiting the country.



Key Highlights

- It is a joint initiative of the United Nations
 Population Fund (UNFPA) and the United Nations
 International Children's Emergency Fund
 (UNICEF) launched in 2016.
- Its aim is to tackle child marriage in 12 of the most high-prevalence or high-burden countries: Bangladesh, Burkina Faso, Ethiopia, Ghana, India, Mozambique, Nepal, Niger, Sierra Leone, Uganda, Yemen and Zambia.
- It is designed with a focus on promoting the rights of adolescents to delay marriage.
- The programme is currently in its second phase (2020-2023).

About UNFPA

- It is a subsidiary organ of the United Nations General Assembly.
- It receives overall policy guidance from the General Assembly and Economic & Social Council(ECOSOC).
- **Founded in 1969**, its headquarter is in New York.

❖ About UNICEF

- Founded in 1946, its headquarter is in New York.
- Its parent organisations are the UN General Assembly and UN Economic & Social Council.
- It is governed by a 36-member executive board made up of government representatives elected by the United Nations Economic and Social Council, usually for three-year terms.

Status of Child marriages in India and fall out of COVID

- **India has seen a steady decline** in the prevalence of child marriage, from 47.4% in 2005 to 23.3% in 2021.
- The progress in India has led to a 50% decline in child marriage in South Asia.
- However, the Covid-19 pandemic is likely to roll back the gains made so far.
- The health, social, political and economic effects of the Covid-19 pandemic have worsened existing systemic gender inequalities.
- Estimates indicate up to 10 million more girls could become child brides globally as a result of the pandemic.

Ethanol Blended Programme

Context

The Cabinet Committee on Economic Affairs has approved higher ethanol prices derived from different sugarcane based raw materials under the EBP Programme for the forthcoming sugar season 2022-23 from 1st December 2022 to 31st October, 2023.

Revision of Ethanol Price for Ethanol Supply Year (ESY) 2022-23 Cabinet approves Mechanism for procurement of ethanol by Public Sector Dil Marketing Companies (DMCS) under Ethanol Blended Petrol (EBP) Programme - Revision of ethanol price for supply to Public Sector DMCS for (ESY) 2022-23 from 1st December 2022 to 31st October, 2023

Key Highlights

- It has also been decided to redefine Ethanol Supply Year (ESY) as a period of ethanol supply from 1st November of a year to 31st October of the following year from 1st November, 2023 onwards.
- Additionally, Goods and Services Tax (GST) and transportation charges are also payable.

About the programme

- It is administered by the Ministry of Petroleum & Natural Gas.
- The programme was launched in 2003.
- The government has notified the administered price of ethanol since 2014.
- Under the programme, OMCs sell petrol blended with ethanol up to 10%.
- This programme has been extended to the whole of India except Union Territories of Andaman Nicobar and Lakshadweep islands with effect from 01st April, 2019.

 For the first time during 2018, the differential price of ethanol based on feedstock utilised for ethanol production was announced by the Government.



- The government had slashed the GST rate on ethanol meant for blending to **5** % from 18% in 2021.
- The target of 10% ethanol blended petrol has been achieved in June 2022, ahead of the original schedule of November 2022.
- The government has, thus, advanced the target of 20% ethanol blending in petrol from earlier 2030 to ESY 2025-26.

Electronic Negotiable Warehouse Receipt (e-NWR)

Context

Recently, Secretary of Department of Food and Public Distribution (DFPD) said e-NWR are going to play a critical role in the transformation of India and rural India in particular.









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e-NWR

- **About**: NWR system was **launched in 2011**.
 - It allows the transfer of ownership of a commodity stored in a warehouse without having to deliver it physically.
 - These receipts are issued in negotiable form, making them eligible as collateral.
 - This has been enabled by enabling the financing of warehouse receipts through the Warehouse (Development and Regulation) Act, 2007.
 - Warehousing Development and Regulatory Authority (WDRA) regulates the entire operation under NWR.

Salient Features:

- An e-NWR is available only in electronic form.
- The single source of information for the e-NWR is the **repository system** where e-NWR is issued by registered warehouses.
- Confidentiality, integrity and availability of the e-NWR information is provided by the Repository system.
- An e-NWR has time validity.
- All e-NWRS can be traded through off-market or onmarket in Commodity Exchanges platforms.
- An e-NWR can be auctioned under certain conditions such as loan not repaid, on expiry and delivery not taken, and on likely damage or spoilage of the commodity in the warehouse.
- e-NWR can be transferred fully or in part.
- Benefits: Avoidance of forgery/loss/tamper/mutilation of a physical NWR.
 - Avoidance of multiple financing against the same NWR.



- Reduction of monitoring costs and building credibility amongst market participants.
- Market participants to have secured accessibility to view and manage their warehouse receipts via online portal.
- Easy access to finance by enabling multiple transfers without physical movement of goods.
- **Splitting NWRs** of for partial sale/pledge/withdrawal.
- Significance: It will help farmers/FPOs to have access to a large number of buyers across the country.
 - It will help them get better bargaining powers and realise higher prices by selling graded produce.
 - It will provide them with the facility to get their prices quoted and receive immediate payment, besides avoiding distress sales by helping them get loans from banks against warehouse receipts.

<u>One Nation, One ITR Form</u>

Context

Recently, The Central Board of Direct Taxes (CBDT) has proposed a single income tax return (ITR) form for all taxpayers.



Existing Types of Form

- ITR Form 1 (Sahaj):
 - It is for small medium and taxpayers.
 - Sahaj forms can be filed individuals who have an income up to Rs 50 lakh, with earnings from salary, one house property/ other sources (interest etc).
- ITR-2: It is filed by people with income from residential property.
- **ITR-3**: It is intended for people who have income profits from business/ as profession.
- ITR-4 (Sugam): It is, like ITR-1 (Sahaj), a simple forms, and can be filed by individuals, Hindu Undivided Families (HUFs) and firms with total income up to Rs 50 lakh from business and profession.

- ITR-5 and 6 are for limited liability partnerships (LLPs) and businesses respectively.
- **ITR-7** is filed by trusts and non-profit organisations.
- Significance of the Proposal:
 - The proposed draft ITR takes a relook at the return filing system in tandem with international best practices.
 - The draft form make it easier to file returns, and considerably reduce the time taken for the job by individuals and nonbusiness-type taxpayers.

About CBDT

- It is a statutory authority functioning under the Central Board of Revenue Act, 1963.
- It is a part of the **Department of Revenue** in the Ministry of Finance, Government of India.
- CBDT consists of a **Chairman and six Members**.
- It is India's official Financial Action Task Force unit.
- It provides essential inputs for policy and planning of direct taxes in India and is also responsible for administration of the direct tax laws through Income Tax Department.



Face to Face Centres



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Kashmir Saffron

Context

➤ Recently, the **tourism department of Kashmir** had invited students and local farmers to join the saffron festival organized in Ladoo area to highlight the whole process of saffron cultivation.



Kashmir Saffron

- About: Kashmir saffron is cultivated and harvested in the Karewa (highlands) of Jammu and Kashmir.
 - It was given the Geographical Indication (GI) tag in 2020.
 - Iran is the largest producer of saffron and India is a close competitor. It is the only saffron in the world grown at an altitude of 1,600 m to 1,800 m AMSL (above mean sea level).
 - The National Mission on Saffron is focused on several measures to improve its farming.
 - The saffron available in Kashmir is of three types-
 - Lachha Saffron, Mongra Saffron, Guchhi Saffron.
- Characteristics: Longer and thicker stigmas, natural deep-red color, high aroma, bitter flavor, chemical-free processing, and high quantity of crocin (coloring strength), safranal (flavor) and picrocrocin (bitterness).
- **Usage**: Kashmir saffron is renowned globally as a **spice**.
 - It rejuvenates health and is used in cosmetics and for medicinal purposes.

Lab Grown Diamonds

Context

Recently, the Union Minister for Commerce and Industry appreciated the Gujarat Government for spearheading several wide-ranging initiatives to promote the Lab Grown Diamonds Sector.



About Lab Grown Diamond

- Lab-made diamonds are developed from a carbon seed placed in a microwave chamber and superheated into a glowing plasma ball.
- The process creates particles that crystallize into diamonds in weeks.
- The only difference between lab-grown diamond and natural diamond is that instead of digging the earth, it is created in a lab under a machine.
- There are two types of lab-grown diamonds -CVD and HPHT.

- India particularly specializes and leads in the chemical vapour decomposition (CVD) technology that is certified as the purest type of diamonds.
- Significance: This tech-based manufacturing directly cuts down the capital and labour-intensive factors of the mined diamond chain.
- Govt Efforts: 100% foreign direct investment (FDI) allowed in the sector under the automatic route.
 - Further, according to Budget 2019-20, the **GST rate has** been reduced from 18% to 5%.
- Side Note: Nine out of 10 diamonds in the world are estimated to be polished in Surat.

News in Between the Lines

Recently, The SCO Member States confirmed their commitment to the formation of a more representative, democratic, just and multipolar world order based on universally recognized principles of international law and multilateralism.





❖ About SCO

- It is a Eurasian political, economic and military organization.
- It was preceded by the **Shanghai Five mechanism (1996)** formed by the leaders of China, Russia, Kazakhstan, Kyrgyzstan, and Tajikistan.
- It was rechristened as the SCO in 2001.
- The SCO entered into force on 19 September 2003.
- SCO covers 40 percent of the global population.
- The SCO's official languages are Russian and Chinese.
- Aims :
 - Security-related concerns, Resolving border issues, Military cooperation, Intelligence sharing, Countering terrorism and Countering American influence in Central Asia.
- **Members**: China, India, Kazakhstan, Kyrgyzstan, Russia, Pakistan, Tajikistan, and Uzbekistan.





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Senna Spectabilis



Context

An invasive species, *Senna spectabilis*, has taken over between 800 hectares and 1,200 hectares of the buffer zones of the **Mudumalai Tiger Reserve (MTR)**.

Key Highlights

- The species is an exotic tree introduced as an ornamental species and for use as firewood.
- It is a **medium to large tree from tropical America**, listed in the Global Compendium of Weeds as an 'environmental weed', 'garden thug', and 'naturalised weed'. The species has become highly invasive in the **Sigur plateau** in both the core and buffer zones of the MTR.
- The species, along with Lantana camara, is among five major invasive weeds that
 had taken over vast swathes of the Nilgiris, with wattle being the other major
 invasive species.
- **Eucalyptus and pine**, though exotic, do not spread as quickly as the other species and are considered easier to manage by the forest officials.

About MTR

- Mudumalai Tiger Reserve is located in the Nilgiris District of Tamil Nadu state at the tri-junction of three states, viz, Karnataka, Kerala and Tamil Nadu.
- It forms part of the Nilgiris Biosphere Reserve.
- The name Mudumalai means "the ancient hill range" as it is as old as 65 million years when Western Ghats were formed.

Women Friendly Tourism Project



Context

In a first such initiative among states, **Kerala** launched the project.

Key Highlights

- It is launched under the state's Responsible Tourism (RT) Mission.
- It aims to become a women friendly tourism destination.
- The project aims to ensure safe and hygienic places for women tourists. **UN Women** will sign an MoU with the RT Mission regarding gender-inclusive tourism.

Niveshak Didi



Context

India Post Payments Bank (IPPB) conducted India's First Floating Financial Literacy Camp with an initiative called 'Niveshak Didi' in Srinagar, J&K.

Key Highlights

• The initiative to promote Financial Literacy "By the women, for the women" concept has been launched by IPPB in collaboration with Investor Education and Protection Fund Authority (IEPFA). Established in 2016, IEPFA works under the aegis of the Ministry of Corporate Affairs.

About IPPB

- It was launched on **1 Sept 2018**. The pilot project was launched in 2017 in Ranchi (Jharkhand) and Raipur (Chhattisgarh).
- It is a payment bank that has been established under the Department of Posts, Ministry of Communication with 100% equity owned by the Government of India. It has been included under the Second Schedule of RBI Act 1934.

Donyi Polo Airport



<u>Daily Current Affairs</u>

Daily Pre PARE <u>Daily MCQ Quiz</u>

❖ Context

The Union Cabinet has given its approval for the naming of the new Greenfield Airport at Hollongi, Itanagar, as "Donyi Polo Airport, Itanagar".

Key Highlights

- The resolution was passed by the State Government of Arunachal Pradesh to name the airport 'Donyi Polo Airport, Itanagar'.
- The Donyi Polo Airport will be the third operational airport for Arunachal Pradesh, taking the total airport count in the North-East region to 16.
- Other 15 airports in the northeast region are: Guwahati, Silchar, Dibrugarh, Jorhat, Tezpur, Rupsi and Lilalabari (Assam), Tezu and Pasighat (Arunachal Pradesh), Agartala (Tripura), Imphal (Manipur), Shillong (Meghalaya), Dimapur (Nagaland), Lengpui (Mizoram) and Pakyong (Sikkim).

Face to Face Centres

